

Translation

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## Summary of Consolidated Financial Results for the Six Months Ended September 30, 2023 (Based on Japanese GAAP)

November 10, 2023

Company name: Riskmonster.com  
 Stock exchange listing: Tokyo  
 Stock code: 3768 URL <https://www.riskmonster.co.jp>  
 Representative: President,CEO Taichi Fujimoto  
 Inquiries: General Manager,Finance and Accounting Maki Yoshida TEL 03-6214-0331  
 Division  
 Scheduled date to file Quarterly Securities Report: November 13, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2023	1,811	(4.2)	150	(53.1)	142	(52.8)	79	(59.8)
Six months ended September 30, 2022	1,890	5.9	321	(9.1)	301	(20.0)	198	(20.4)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended September 30, 2023	10.62		–	
Six months ended September 30, 2022	26.19		26.15	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2023	6,751	5,923	86.8	775.71
As of March 31, 2023	6,677	5,845	86.7	774.13

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2023	–	0.00	–	14.75	14.75
Year ending March 31, 2024	–	0.00			
Year ending March 31, 2024 (Forecast)			–	15.00	15.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	3,730	(0.4)	350	(38.1)	340	(38.5)	210	(41.7)	27.88

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2023  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	7,636,922 shares	As of March 31, 2023	7,636,922 shares
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Number of treasury shares at the end of the period

As of September 30, 2023	79,968 shares	As of March 31, 2023	160,368 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2023	7,505,468 shares	Six months ended September 30, 2022	7,578,593 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2023	As of September 30, 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	2,004,666	1,713,034
Notes and accounts receivable - trade, and contract assets	463,961	494,792
Raw materials and supplies	13,226	10,966
Other	94,752	149,826
Allowance for doubtful accounts	(662)	(11,923)
<b>Total current assets</b>	<b>2,575,945</b>	<b>2,356,697</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures	585,223	584,530
Accumulated depreciation	(181,306)	(189,621)
Buildings and structures, net	403,916	394,908
Tools, furniture and fixtures	375,015	370,548
Accumulated depreciation	(311,409)	(304,573)
Tools, furniture and fixtures, net	63,606	65,975
Land	568,352	568,352
Leased assets	16,389	21,579
Accumulated depreciation	(2,815)	(4,462)
Leased assets, net	13,574	17,117
Construction in progress	4,883	–
<b>Total property, plant and equipment</b>	<b>1,054,333</b>	<b>1,046,354</b>
<b>Intangible assets</b>		
Goodwill	46,862	77,497
Software	1,120,804	1,170,491
Other	589,626	717,563
<b>Total intangible assets</b>	<b>1,757,293</b>	<b>1,965,551</b>
<b>Investments and other assets</b>		
Investment securities	1,192,916	1,256,867
Other	97,297	126,856
Allowance for doubtful accounts	(682)	(747)
<b>Total investments and other assets</b>	<b>1,289,531</b>	<b>1,382,976</b>
<b>Total non-current assets</b>	<b>4,101,158</b>	<b>4,394,882</b>
<b>Total assets</b>	<b>6,677,103</b>	<b>6,751,580</b>

(Thousands of yen)

	As of March 31, 2023	As of September 30, 2023
<b>Liabilities</b>		
Current liabilities		
Accounts payable - other	216,299	223,532
Current portion of long-term borrowings	60,160	60,240
Income taxes payable	121,381	78,083
Provision for bonuses	2,919	3,270
Other	126,583	166,038
Total current liabilities	527,343	531,164
Non-current liabilities		
Long-term borrowings	35,160	5,000
Retirement benefit liability	29,266	33,202
Other provisions	18,742	17,925
Other	221,057	240,942
Total non-current liabilities	304,226	297,070
Total liabilities	831,569	828,235
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,188,168	1,188,168
Capital surplus	828,493	819,841
Retained earnings	3,306,001	3,275,446
Treasury shares	(110,918)	(55,728)
Total shareholders' equity	5,211,745	5,227,727
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	555,569	609,479
Foreign currency translation adjustment	20,544	24,781
Total accumulated other comprehensive income	576,114	634,261
Share acquisition rights	286	286
Non-controlling interests	57,388	61,070
Total net assets	5,845,533	5,923,345
<b>Total liabilities and net assets</b>	<b>6,677,103</b>	<b>6,751,580</b>

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Thousands of yen)

	Six months ended September 30, 2022	Six months ended September 30, 2023
Net sales	1,890,072	1,811,162
Cost of sales	867,206	922,776
Gross profit	1,022,866	888,386
Selling, general and administrative expenses	701,290	737,471
Operating profit	321,576	150,914
Non-operating income		
Interest income	54	68
Dividend income	8,334	9,438
Other	934	1,083
Total non-operating income	9,322	10,591
Non-operating expenses		
Interest expenses	803	666
Loss on investments in investment partnerships	9,968	7,501
Foreign exchange losses	3,207	2,923
Commitment fees	1,410	1,403
Commission expenses	14,089	5,170
Other	0	1,505
Total non-operating expenses	29,480	19,170
Ordinary profit	301,418	142,335
Extraordinary income		
Gain on sale of investment securities	107	–
Total extraordinary income	107	–
Extraordinary losses		
Loss on retirement of non-current assets	1,388	166
Loss on sale of investment securities	2,621	–
Total extraordinary losses	4,009	166
Profit before income taxes	297,516	142,169
Income taxes - current	101,999	68,752
Income taxes - deferred	(2,256)	(9,614)
Total income taxes	99,743	59,138
Profit	197,773	83,030
Profit (loss) attributable to non-controlling interests	(718)	3,307
Profit attributable to owners of parent	198,492	79,723

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Six months ended September 30, 2022	Six months ended September 30, 2023
Profit	197,773	83,030
Other comprehensive income		
Valuation difference on available-for-sale securities	(185,056)	54,284
Foreign currency translation adjustment	3,758	4,236
Total other comprehensive income	(181,298)	58,521
Comprehensive income	16,475	141,551
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,199	137,870
Comprehensive income attributable to non-controlling interests	276	3,681